

**SECY/NSE/09/2023-24/20.05.2023**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot C/1, "G", Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Symbol – IMPAL, Series – EQ**

Dear Sir / Madam,

**Sub: Newspaper Advertisement - Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

We enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Makkal Kural" (Tamil) on May 20, 2023 pursuant to Regulation 47 of the SEBI LODR.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **India Motor Parts & Accessories Limited**

**Aditya Sharma**  
**Company Secretary & Compliance Officer**

Encl.: As above

Copy to: -

The Manager, Listing Department,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street, Mumbai 400001

# Centre notifies Competition Amendment Act, withholds stringent penalty norms

**BIG STEP.** Move provides respite to global tech majors; notified provisions have taken effect from May 18

**KR Srivats**  
New Delhi



**MORE POWER TO CCI.** The penalty for false statements/omissions has been increased from ₹1 crore to ₹5 crore. REUTERS

The Centre on Friday notified several provisions of the Competition (Amendment) Act 2023, which received Presidential assent on April 11. However, the Centre has withheld the notification of the provisions of the amended law which empowered the fair trade regulator to impose hefty penalties on erring enterprises for their anti-competitive conduct.

The Competition (Amendment) Act 2023 had empowered CCI to impose penalties on "global turnover" basis derived from all products and services. However, this has not been notified

in the latest MCA move. This has provided immediate respite to global Big Techs, including Google and Amazon, which are facing anti-trust cases. The MCA has now specified May 18 as the date on which several notified provisions of the amendment law will come into effect.

Unnati Agrawal, Partner, IndusLaw, said one of the major substantive provisions which have come into effect include hub and spoke cartels, which cover hybrid anti-competitive agreements and facilitators/non-participants who had "intended to participate" in the cartel. "This will have a

significant impact for industry associations or intermediaries such as dealers/suppliers in various industries and we can expect a slew of information being filed with the CCI against such entities for their role in facilitating a cartel, who can now be penalised, she added.

The penalty for false statements/omissions has been increased from ₹1 crore to ₹5 crore to strengthen CCI's power in ensuring companies furnish adequate disclosures in their submissions. Further, the process of filing appeals against CCI's orders before the appellate tribunal has become more onerous as erring companies will have to necessarily pay 25 per cent of the penalty amount in order for

the appeal to be admitted for hearing. This may lead to an unintended consequences, especially for smaller companies as they may indulge in dilatory tactics by approaching various high courts in administrative proceedings instead of approaching the appellate tribunal on merits of the case, according to Agrawal.

**OTHER PROVISIONS**

However, some of the other major substantive provisions such as deal value threshold, settlement and commitment mechanism, leniency plus regime and penalty based on global turnover, are yet to be made effective, as they require corresponding regulations to be issued by the CCI.

# BYJU'S denies charges of hiding \$500 million via US arm

**Our Bureau**  
Bengaluru

BYJU'S has denied the allegations of lenders that its US entity — BYJU'S Alpha — has hidden \$500 million. The edtech major termed these allegations "bewildering and entirely incorrect".

"This is an interim order of a Delaware Court to maintain the status quo in relation to BYJU'S Alpha, a non-operative US entity set up to receive Term Loan B, with no employees. The litigants have made bewildering claims that BYJU'S moved \$500 million from BYJU'S Alpha, insinuating that these acts were somehow wrongful. This is entirely incorrect. We categorically deny these allegations," the edtech major said.

The referred lawsuit was

filed by Glas Trust Company and Timothy R Pohl against BYJU'S Alpha, Riju Ravindran (company director) and Tangible Play (Osmo). Both BYJU'S Alpha and Tangible Play are part of the BYJU'S Group.

A Bloomberg report noted that BYJU'S Alpha and its lenders have been engaged in a legal tussle over the company's control. Lenders said BYJU'S defaulted on the loan in 2023, and thus, they have the right to put Timothy R Pohl (Glas Trust Company's representative) in charge of the company.

**FULLY IN COMPLIANCE**

The edtech company added that the money transfers were in full compliance with, and not in contravention of, the terms of the parties' credit agreement and the agreed-upon rights and responsibilities.

"In fact, even lenders have not alleged that the transfer was not permitted... As BYJU'S Alpha is a non-operative entity, the funds were transferred to other operative entities... BYJU'S entered into the Term Loan B agreement with the clear intention of utilising the raised funds to drive growth and expansion in its global operations, and is free to transfer and use the funds as necessary," the company spokesperson added.

BYJU'S also said it has fulfilled all contractual payment obligations as agreed upon in the Term Loan B signed in 2021 and has not missed any payment thereunder. "There have been no monetary defaults under the loan. The lenders' allegations (which also we dispute) concern insignificant technical and non-monetary defaults," the company added.

# April credit card spends fall 3.3% after touching record high in March

**Anshika Kayastha**  
Mumbai

Credit card spends fell to ₹1.33-lakh crore in April 2023, down 3.3 per cent from the record high of ₹1.37-lakh crore seen in the previous month, as per data released by the Reserve Bank of India.

As per the data, 61 per cent of the credit card spends during the month were for e-commerce payments, and 39 per cent were for PoS (point-of-sale) transactions.

Most major issuers saw a decline of 1.4-5.4 per cent in spends during the month, barring HDFC Bank which saw a marginal increase of 0.9 per cent to ₹37,957 crore — the highest in the industry. It was followed by State Bank of India which saw credit cards spends worth ₹24,291 crore

and ICICI Bank worth ₹22,667 crore.

Credit card spends had surged 15 per cent month-on-month in March owing to a small base in the shorter February and due to high discretionary and financial-year end spending.

**12 LAKH CARDS ADDED**

The industry net added over 12 lakh credit cards in April, taking total cards-in-force to 8.7 crore, 1.4 per cent higher on month. Credit cards-in-force as of March 31 had stood at 8.5 crore, up 15.9 per cent for FY23.

HDFC Bank led the increase in cards-in-force, adding 3.4 lakh cards during April on a net basis, taking outstanding cards to 1.8 crore and retaining its spot as the top credit card issuer in the country.

INDIA MOTOR PARTS & ACCESSORIES LIMITED										
CIN : L65991TN1954PLC000958										
Regd. & Admn. Office : 46, Whites Road, Chennai 600 014. Website : www.impal.net; E-mail id : secy@impal.net										
EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023										
Particulars	STANDALONE					CONSOLIDATED				
	Audited					Audited				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Total income from operations	166.22	185.96	172.16	707.59	627.80	169.84	190.86	176.94	725.92	646.09
Net Profit / (Loss) for the period before tax	32.52	18.03	25.26	91.78	71.31	33.26	18.44	25.77	93.72	72.42
Net Profit / (Loss) for the period after tax	26.02	13.18	20.27	73.67	56.81	25.43	12.74	22.28	75.14	60.87
Total Comprehensive Income for the period (Comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax))	3.70	19.56	(100.75)	168.88	(197.62)	3.11	19.12	(98.52)	170.35	(193.34)
Paid-up Equity Share Capital (Face value per share - Rs. 10/- each)	12.48	12.48	12.48	12.48	12.48	12.48	12.48	12.48	12.48	12.48
Reserves (excluding Revaluation Reserve) as per the latest Audited Balance Sheet				1351.46	1210.04				1355.64	1221.55
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised for Quarterly numbers): Basic & Diluted	20.85	10.56	16.24	59.03	45.52	20.37	10.21	17.82	60.21	48.68
Earnings Per Share in Rupees (after extraordinary items) (of Rs. 10/- each) (not annualised for Quarterly numbers): Basic & Diluted	20.85	10.56	16.24	59.03	45.52	20.37	10.21	17.82	60.21	48.68

Notes:  
1. The results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at their meeting held on May 19, 2023. The results have been Audited by the Statutory Auditors of the Company.  
2. The Board of Directors have recommended a final dividend of Rs. 15/- per equity share, subject to approval by Shareholders at the ensuing Annual General Meeting. If approved the total dividend for the year 2022-23 will aggregate to Rs. 24/- per share including the interim dividend of Rs 9/- per share already paid.  
3. The above is an extract of the detailed format of Quarter / Year ended March, 31 2023 Financial Results filed with the National Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the National Stock Exchange website (www.nseindia.com) and on Company's website (www.impal.net).

Place : Chennai  
Date : 19.05.2023

For INDIA MOTOR PARTS & ACCESSORIES LIMITED  
N. KRISHNAN  
Managing Director  
DIN: 00041381

JK LAKSHMI CEMENT Ltd.					
Extract of Consolidated Audited Financial Results for the Three Months and Year ended 31.03.2023					
Sl. No.	Particulars	Consolidated			
		Three Months ended 31.03.2023	Three Months ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
		Audited	Audited	Audited	Audited
1	Total Income from Operations	1,862.07	1,599.83	6,451.50	5,419.89
2	Profit before Interest, Depreciation & Taxes (EBITDA)	249.35	340.51	896.23	1,019.03
3	Net Profit for the Period before Tax & Exceptional Items	161.81	247.97	534.50	653.37
4	Net Profit for the Period before Tax (after Exceptional Items)	161.81	220.96	534.48	626.34
5	Net Profit for the Period after Tax & Exceptional Items	114.83	188.36	369.11	477.58
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	107.02	173.23	357.53	454.75
7	Paid-up Equity Share Capital (Face Value ₹5/- per Share)	58.85	58.85	58.85	58.85
8	Reserves (excl. Revaluation Reserve)	2,745.01	2,446.30	2,745.01	2,446.30
9	Earnings Per Share (of ₹5/- each) (Not Annualised)				
	Basic :	9.35	15.61	30.48	39.39
	Diluted :	9.35	15.61	30.48	39.39

Notes:  
1. The above Financial Results have been Reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 19<sup>th</sup> May, 2023.  
2. Standalone Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR):

Particulars	Three Months ended 31.03.2023	Three Months ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
Turnover	1746.66	1515.28	6133.28	5108.03
Operating Profit (EBITDA)	206.89	293.87	766.50	868.52
Profit before Tax & Exceptional Items	137.27	221.32	481.46	581.69
Profit before Tax (after Exceptional Items)	137.27	197.93	481.46	558.30
Net Profit for the Period after Tax & Exceptional Items	97.32	171.73	330.77	426.22

3. The above is an extract of the detailed format of Quarter and Year ended 31<sup>st</sup> March, 2023 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Quarterly & Yearly Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at www.jklakshmicement.com

Place: New Delhi  
Date: 19<sup>th</sup> May, 2023  
Vinita Singhania  
(Vice Chairman & Managing Director)

Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC to avoid freezing of their holdings.

JK LAKSHMI CEMENT, JK LAKSHMI CEMENT, PLATINUM HEAVY DUTY CEMENT, SIXER CEMENT, JK LAKSHMI POWER MIX, JK LAKSHMI PLASTER, JK SMARTWALL

ADMIN OFFICE: NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002  
REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN  
WEBSITE : WWW.JKLAKSHMICEMENT.COM | E-mail : jklc.investors@jklcmail.com | Fax No. 91-011-23722251 | CIN : L74999RJ1938PLC019511

## Your trust drives our growth

With your unwavering support and belief in us, we have witnessed yet another year of strong growth. Thank you for bestowing us with your trust.

**₹2,17,190+ cr**  
Total Business

**₹1,08,000+ cr**  
Total Deposits

**₹1,09,120+ cr**  
Total Advances

**3+ cr**  
Customers

**6,000+**  
Banking Outlets

**69,700+**  
Employees

Data as on March 31, 2023

